

## Ministerial Decision Report

### APPOINTMENT OF THE JERSEY COMMUNITY FOUNDATION AS INCOME ADMINISTRATOR TO THE ANN ALICE RAYNER FUND

#### 1. Purpose of Report

Appointment of the Jersey Community Foundation as Income Administrator to the Ann Alice Rayner fund

#### 2. Background

Ann Alice Blason née Colclough was the wife of Charles Henry Blason and widow of John Edward Rayner, late Lord Mayor of Liverpool.

In her Will, she gave the residue of her personal estate to the States of Jersey for the creation of a fund to be known as the Ann Alice Rayner Fund.

In recent years, by instruction of the States Assembly, the income of the fund has been administered alongside that of the Greville Bathe Fund ("GB") by a Delegation of four Jurats of the Royal Court. This continued until December 2021 when the Jersey Community Foundation ("JCF") replaced the Jurats as income administrators on GB. In January 2022, the Assembly appointed the JCF as income administrator to the AA Rayner fund ("AAF"), restoring the parallel administration of the funds.

The JCF appointment for both was approved on a pilot basis, with a permanent appointment covering both funds to follow in 18 months.

The pilot period is expiring presently and it is necessary to appoint an Income Administrator on a permanent basis.

#### 3. Recommendation

Further to P92/2021, the Minister appoints an Income Administrator to the Ann Alice Rayner fund on the recommendation of the Treasurer. The Treasurer is recommending the appointment of the JCF and the Minister is recommended to delegate the practical completion of the appointment to the Treasurer.

#### 4. Reason for Decision

The pilot period is expiring presently and it is necessary to appoint an Income Administrator on a permanent basis.

The pilot established that an independent corporate income administrator was an appropriate type of income administrator for the funds. Subsequently, a public tender established that the JCF was the best option for permanent appointment. The Charity Commissioner has confirmed his satisfaction that the JCF can be appointed on a permanent basis following an amendment to its objects.

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The Treasurer as trustee of the Greville Bathe Fund similarly intends to appoint the JCF as that fund's income administrator and in order that the funds can continue to be jointly administered it is appropriate that the JCF is appointed on identical terms.

Senior Treasury staff have completed the necessary due diligence to ensure that the JCF is a suitable appointee with appropriate safeguards contained in a service level agreement.

In summary, work undertaken by Treasury has identified that the JCF is suitable and appointable, and overall represents the best appointment option to deliver the service for the Fund. Hence, the JCF is the Treasurer's recommended appointee for AAR.

### 5. Resource Implications

No direct costs to Treasury & Exchequer: the costs of the JCF engagement shall be recharged to the funds at pre-agreed rates at similar levels to the pilot.

Report author : <i>Head of Treasury and Investment Management</i>	Document date : <b>Insert</b>
Quality Assurance / Review : Head of Financial Governance	File name and path: <b>Insert</b>